

Preliminary TH 5 Funding Plan

Committed Funding Sources

Sources		FY	Funding Eligibility		
			Const.	ROW	Prof. Srvs.
Carver County (Local Option Sales Tax)	\$20,000,000	2025	X	X	X
Carver County (CSAH Funds)	\$4,500,000	2025	X	X	X
City of Chanhassen - Local Funds	\$500,000	2025	X		X
City of Victoria - Local Funds	\$2,500,000	2025	X		X
University of Minnesota	\$60,000	2025	X		X
MnDOT Commitment - State TH Funds	\$500,000	2023-24			X
MnDOT Commitment - State TH Funds	\$5,300,000	CHIP	X		
Met Council Regional Solicitation (STP) (Expansion - Rolling Acres / Minnewashta Parkway Area)	\$10,000,000	2025	X		
Met Council Regional Solicitation (TE) (Pedestrian Overpass - Stieger/78th over TH 5)	\$2,000,000	2026	X		
2021 CDS	\$2,000,000	2023			X
2023 CDS (Tentative)	\$7,000,000	2025	X	X	X
PROTECT Funds (Causeway Area)	\$10,000,000	2025	X		
2023 State General Funds	\$20,000,000	2025	X	X	X

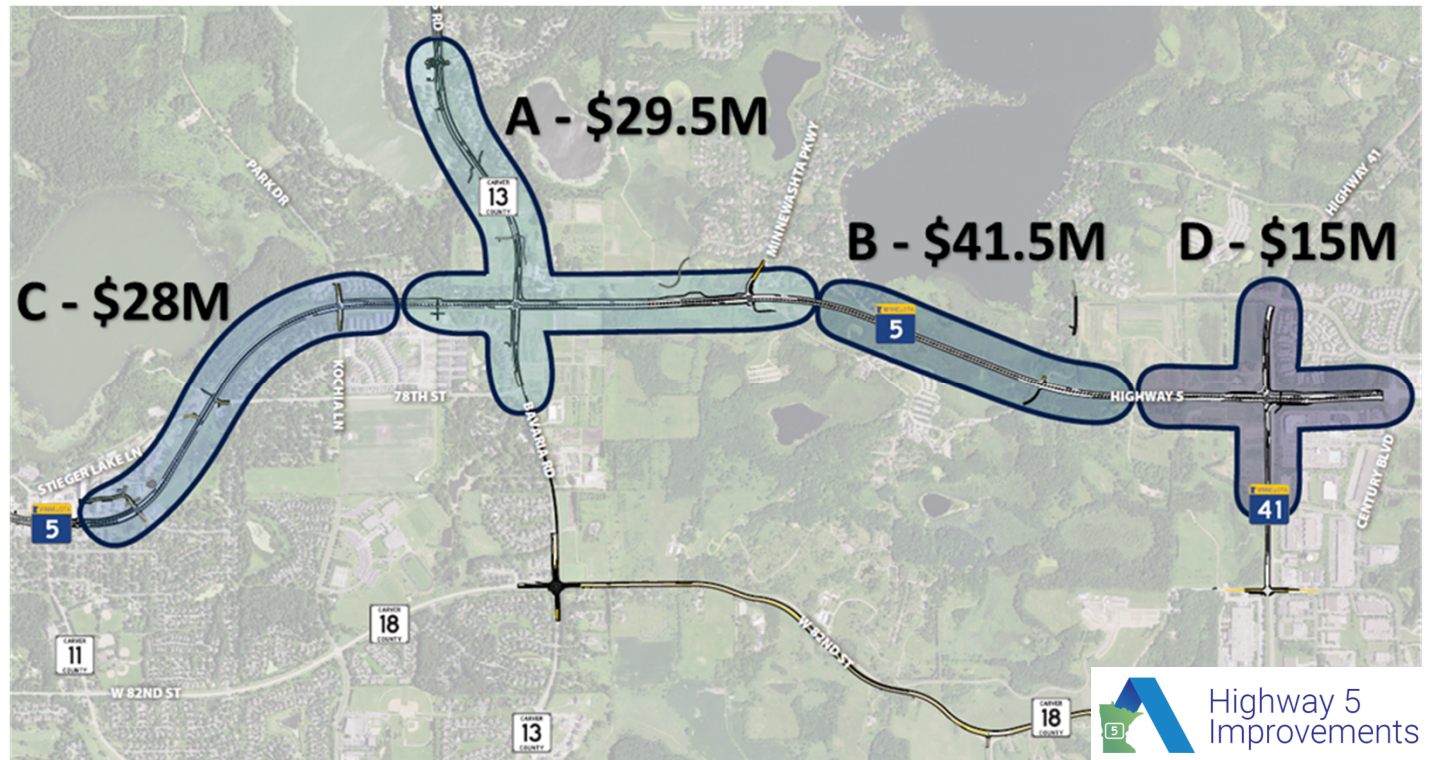
Subtotal of
Commitments
\$84,360,000

Funding Gap
\$29,640,000

74%
Funded

Highway 5 Improvements Project

Project	Project Cost	Funding Gap
A	\$29.5 M	\$0 M
A + B	\$71 M	\$0 M
A + B + C	\$99 M	\$14.7 M
A + B + C + D	\$114 M	\$29.7 M



Public Works

Highway 5 Improvements

Active/Recent Funding Pursuits

- ~~Corridors of Commerce~~
- ~~RAISE (DOT)~~
- **2023 State General Funds | \$20M**
- **PROTECT Funds | \$10M**
- **Congressionally Directed Spending (CDS) | \$7M in bill**
- Safe Streets and Roads for All (DOT) | Submitted 7/10 | \$15M
- RURAL (DOT) | Submitted 8/21 | \$25M
- Transportation Economic Development (TED) | Due 9/22 | \$5M
- Minnesota Highway Freight Program (MNHFP) | Due 10/20
- Regional Solicitation | Due 12/15



Open House

Highway 5 | 82nd Street Improvement Projects

You are invited to an open house

4:30 – 6:30 p.m.

Wednesday, Sept. 27, 2023

Minnesota Landscape Arboretum
Oswald Visitor Center
3685 Arboretum Dr., Chaska

Carver County and its partners are advancing several projects from the Arboretum Area Transportation Plan, a visioning study that identified transportation needs and priorities in the cities of Chaska, Chanhassen, and Victoria. Join us to learn more about the Highway 5 and 82nd Street projects:

- ✓ Review the recommended visions from the Arboretum Area Transportation Plan
- ✓ Review the proposed design options
- ✓ See the latest project schedules and funding status



Public Works